

THE GRAND HOSTS COMMITTEE FROM NATIONAL ASSEMBLY

Ho Tram, 25 September 2017: The Grand Ho Tram Strip today played host to the 'Third General Session of the Foreign Committee of National Assembly'. This is the first time that the Committee of over thirty delegates has met at Vietnam's flagship integrated resort.

The committee includes Vice Ministers from the Ministry of Foreign Affairs, the Ministry of Industry and Trade, as well as senior officials from the Ministry of Finance, the Ministry of Defense and the Ministry of Public Security among others.

The committee, chaired by National Assembly Standing Committee Member, His Excellency Mr Nguyen Van Giau, was in Ho Tram to discuss the Project of Amending Laws pertaining to overseas representative missions of Vietnam; the signing of various international agreements between Vietnam and other nations; and the Government's report on various international and regional affairs, as well as the state of the nation and the Party in 2017.

"At the largest foreign invested tourism development in the nation, it is fitting that The Grand was selected as the venue for the discussion of the bridges Vietnam is building between itself and the world," said The Grand Ho Tram Strip's Executive Chairman Mr. Michael Kelly

"We are seeing The Grand continue to grow in stature with each passing day," Mr. Kelly continued. "It is an honor for our resort to be selected to host some of the nation's most senior decision makers, and we have had nothing but stellar feedback from the delegates on the service that we were able to offer them in Ho Tram."

His Excellency Mr Giau was effusive in his praise for his Ho Tram hosts, saying: "We have highly appreciated the support of the luxurious Grand for the success of our session. Having seen for ourselves the biggest US private investment in Vietnam, we are all big believers in the ongoing success of the project."

The Grand, which is the largest U.S. private equity investment in Vietnam has over US\$1.1 billion in deployed and future deployed capital into its 2.2 kilometer beachfront property, located less than two hours from Ho Chi Minh City in the Ba Ria-Vung Tau Province.

Its developer, Asian Coast Development Ltd (ACDL) via wholly-owned local subsidiary the Ho Tram Project Company, has announced a flurry of new investments into the 164 hectare site this year. These include the topping out of its second resort, The Beach Club, a 560-key family focused resort connected to The Grand which will also incorporate a 2000-seat amphitheater. Meanwhile, The Grand's entertainment offering continues to go from strength-to-strength, with the opening of the incredible Fountains of Ho Tram performances running nightly beside its newly renovated Khoi BBQ restaurant.

ACDL has also announced the development of Kahuna Ho Tram Strip, a condotel located on the site immediately north of The Beach Club, separated from the resort by its forthcoming water-park. This follows other investments including the construction of its own natural-gas power-plant designed to offer green energy to the development as it continues to reach for the expansive Ho Tram skies.

HO TRAM

PROJECT COMPANY LTD.

About The Grand Ho Tram Strip:

With over USD 1 billion in deployed and committed capital, The Ho Tram Strip is the largest foreign invested tourism development undertaken in Vietnam, and among the largest private equity investments into the country from the United States.

The Ho Tram Project Company, a wholly owned subsidiary of Asian Coast Development Limited, leads the development of the Ho Tram Strip, which includes The Grand - a 541-room five-star integrated resort; The Bluffs – a Greg Norman Designed Championship golf course; Gallery Villas - a series of residential villas.

Ongoing construction includes the 559-room second Grand tower – dubbed The Beach Club – which will further expand the entertainment amenities available at the resort.

In addition, a villa development and condotel named Kahuna Ho Tram Strip will be developed adjacent to The Grand's site on the 2.2-kilometer beachfront development.

Future developments see the Ho Tram Project Company in the early phases of planning its own private international airport to further enhance tourism in Vietnam; while other zones of the 164 hectare development have been earmarked for amenities including amphitheatres, a second integrated resort and various other leisure facilities.

Beyond its many business activities, the company is also deeply involved in several corporate social responsibility projects in Ba Ria-Vung Tau, including efforts that support disadvantaged families and partnerships with vocational schools to provide opportunities for local students in the field of hospitality management.

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